

**7 August 2024**

Company Announcements Office  
ASX Limited  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000

**Amended: Diggers & Dealers Mining Forum 2024 investor presentation**

Attached please find a revised Diggers & Dealers Mining Forum 2024 investor presentation with slides 6 and 12 removed due to non-compliance with ASX Compliance Update no. 08/18 released on 19 September 2018 relating to the comparison of stranded and undeveloped iron ore deposits in the West Pilbara.

Investors should not rely on the information referred to in slides 6 and 12 of the previously released presentation when making investment decisions.

By authority of the Board

Ira Gibbs  
Company Secretary

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**Address**

Level 2, 9 Havelock St  
West Perth WA 6005

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**Postal Address**

PO Box 689  
West Perth WA 6872

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**P** (08) 9481 8627**E** [enquiries@redhillminerals.com.au](mailto:enquiries@redhillminerals.com.au)**W** [www.redhillminerals.com.au](http://www.redhillminerals.com.au)**ABN** 44 114 553 392



# DIGGERS & DEALERS MINING FORUM 2024

Michael Wall – Chief Executive Officer  
6 August 2024



# Important information and disclaimer



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All dollar values are in Australian dollars (A\$) unless other stated. The figures in this Presentation are subject to rounding.

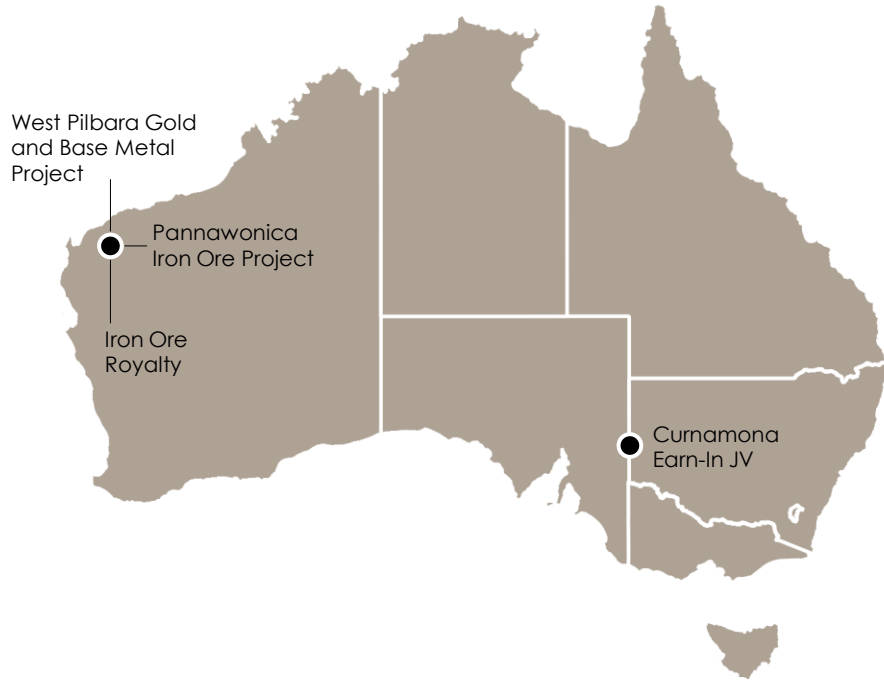
## Competent Person Statement and Listing Rule 5.23 Disclosure

The information in this report that relates to exploration activities is based on information compiled by Mr Michael Wall, Chief Executive Officer, Red Hill Minerals Limited who is a Member of the Australian Institute of Mining and Metallurgy. Mr Wall is a full-time employee of Red Hill Minerals Limited. He has sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration, and to the activity which has been undertaken, to qualify as a Competent Person as defined by the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Wall consents to the report being issued in the form and context in which it appears.

## Pannawonica Iron Project - Mineral Resource and Reserve Statement Compliance

Red Hill Minerals Limited is not aware of any new information or data that materially affects the information included in the relevant market announcement and in the case of estimates of Mineral Resources or Ore Reserves that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

# Leading explorer with a track record of **creating shareholder value**



## Our portfolio

- 0.75% FOB Iron Ore Royalty from the Onslow Project
- West Pilbara Gold and Base Metal Project
- Pannawonica Iron Ore Project
- Curnamona Earn-In JV

## Who we are



Team with a track record of making **significant discoveries** and delivering **strong returns to shareholders**



**Well-funded (\$123M<sup>1</sup>)** and receiving **ongoing iron ore royalty stream**

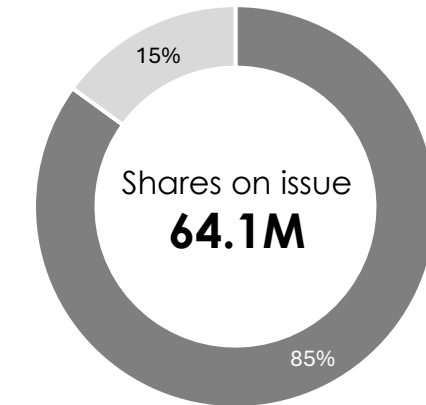


Actively looking for **new projects** and **investment opportunities**

**A\$342M**

Market Capitalisation<sup>2</sup>

## Shareholders



**Top 20** own 85%.  
43% held by Board & management.

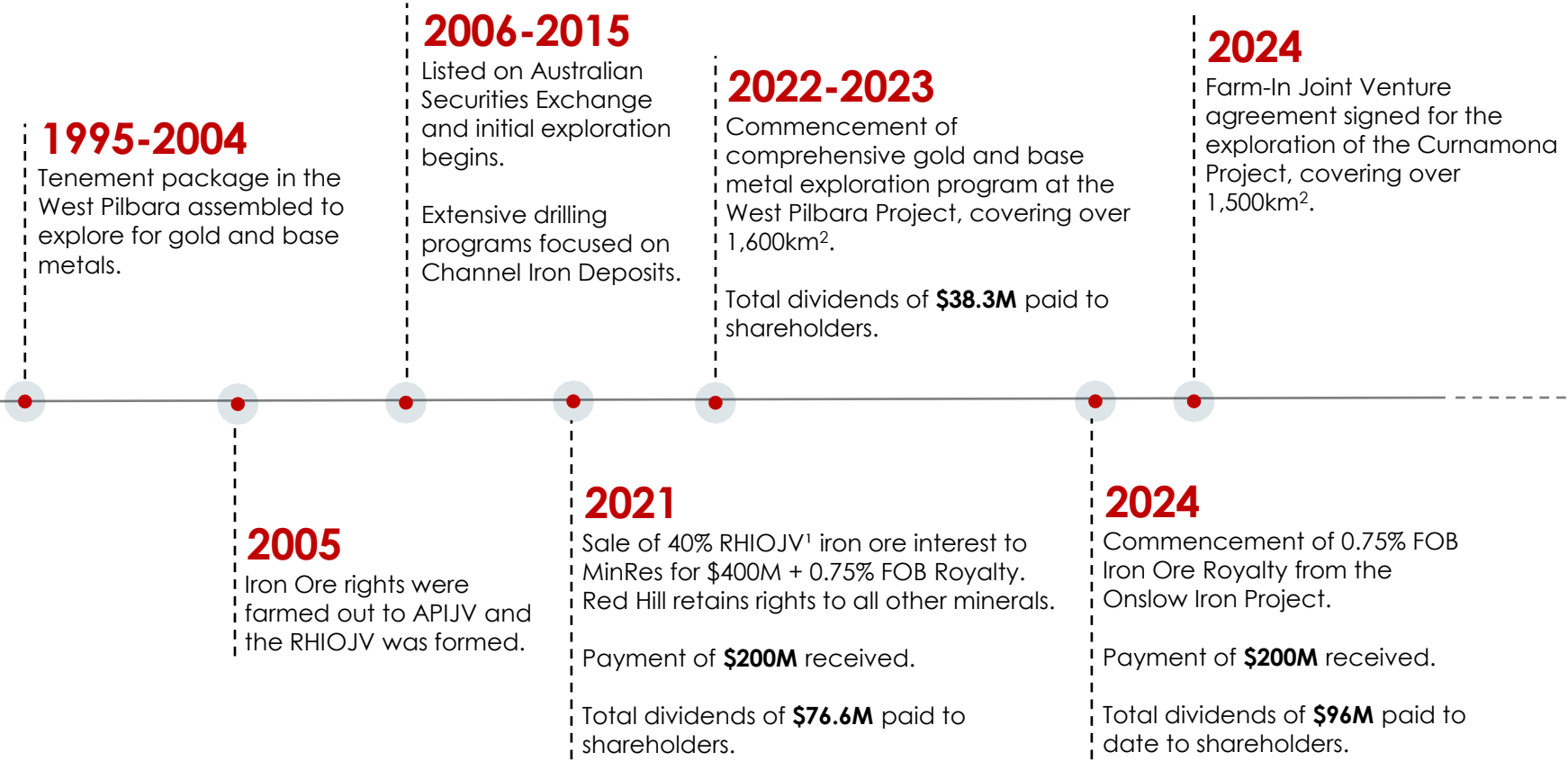
## Directors and Management

<b>Joshua Pitt</b>	Executive Chairman
<b>Garry Strong</b>	Non-Executive Director
<b>Mark Okeby</b>	Non-Executive Director
<b>Nanette Allen</b>	Non-Executive Director
<b>Michael Wall</b>	Chief Executive Officer
<b>Ira Gibbs</b>	Company Secretary

<sup>1</sup> As of 31 July 2024 – unaudited

<sup>2</sup> As of 31 July 2024

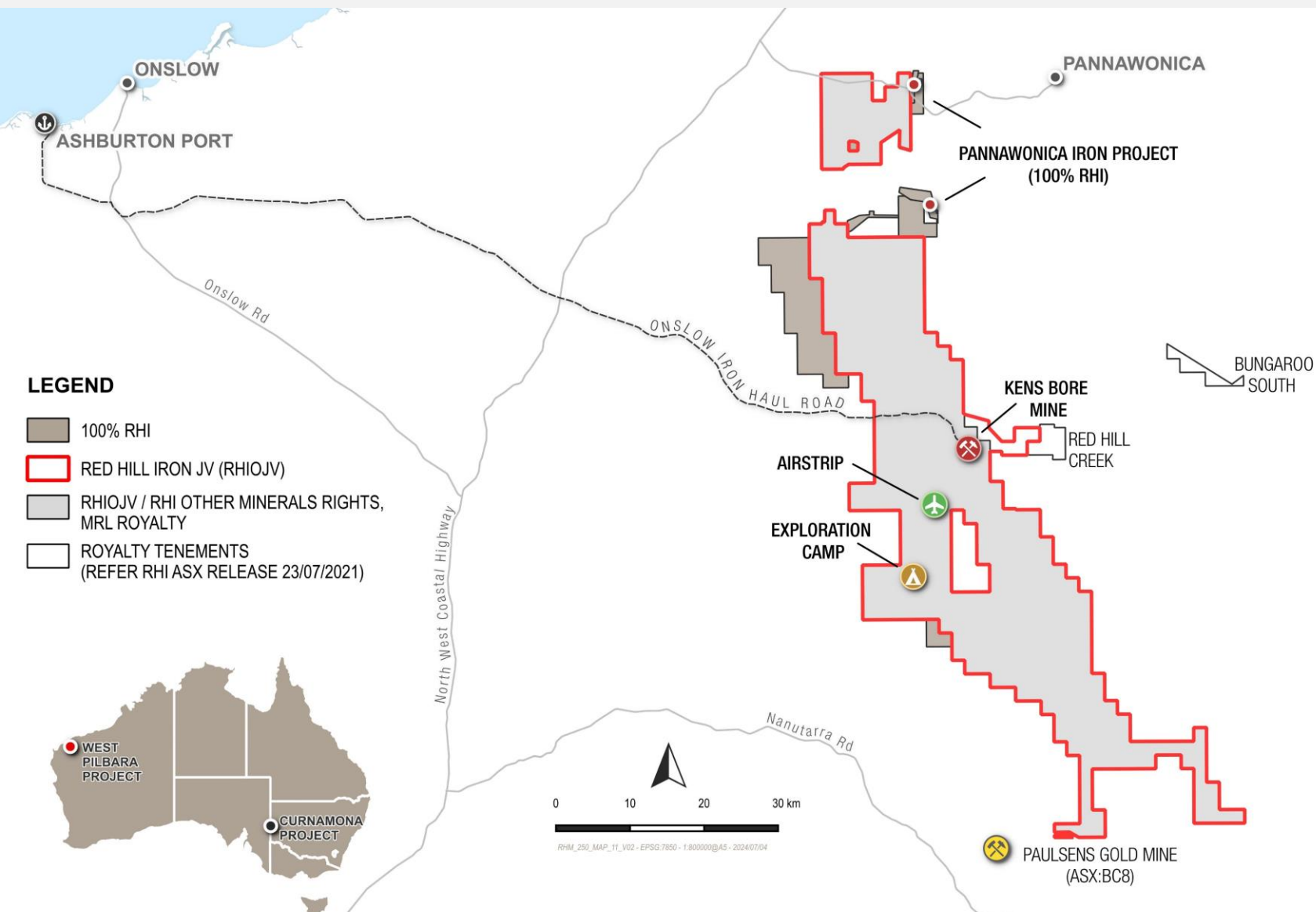
Since our incorporation and IPO, we have strategically **monetised assets** and **generated strong returns**



- ✓ Ongoing royalty stream
- ✓ Systematic greenfields exploration
- ✓ Actively looking for new projects

<sup>1</sup>Refer Red Hill Minerals and Mineral Resources Limited ASX announcements dated 30 July 2021.

# 40% RHIOJV sale: Catalyst for the development of Onslow Iron Project



## KEY TERMS OF SALE:

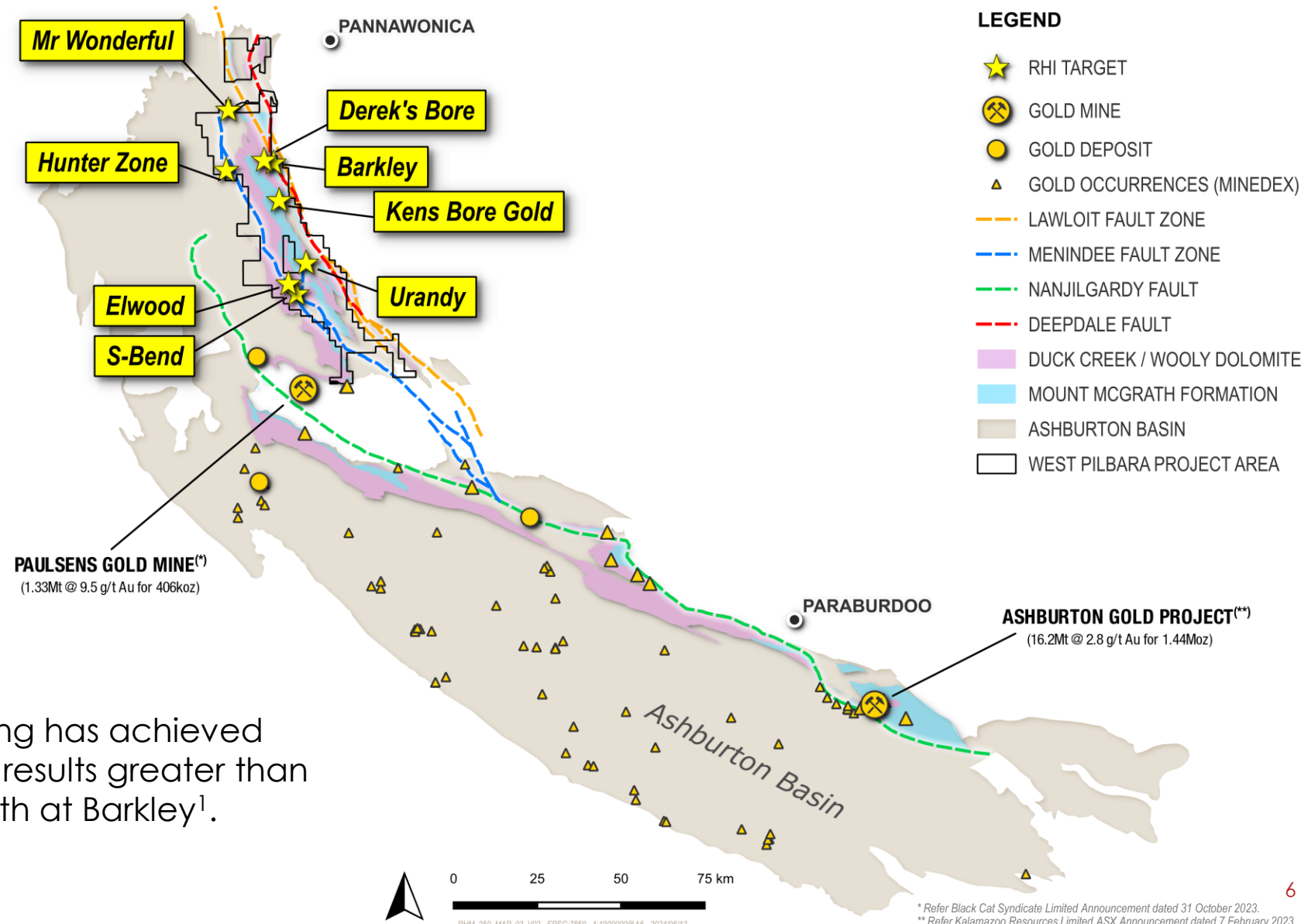
- RHIOJV Reserve & Resources<sup>1</sup>.
  - Ore Reserve 537 Mt @ 57.2% Fe
  - Mineral Resource 820 Mt @ 56.4% Fe
- \$200M in cash up front in 2021.
- \$200M cash paid in July 2024 following the first commercial shipment of ore to Baowu in China.
- 0.75% FOB Iron Ore Royalty commenced in June 2024 with forecast production of 35 Mtpa<sup>2</sup>.
- Red Hill Minerals retains 100% of the gold and base metal rights in the RHIOJV tenements.

<sup>1</sup>RHIOJV Resources and Reserves at the date of sale. Refer Mineral Resources Limited ASX announcement dated 30 July 2021.

<sup>2</sup>Refer Mineral Resources ASX announcement dated 21 May 2024.

# Regional prospectivity – gold & base metals

- West Pilbara Project located along boundary between Hamersley and Ashburton Basins.
- Major mantle-tapping regional faults that act as fluid flow pathways.
- Reactive rocks with widespread evidence of mineralisation.
- Prospective for Carlin-style gold and sediment hosted base metal deposits proximal to major crustal fault/shear zones.
- Historical exploration has largely concentrated on areas of outcrop and large areas remain untested.
- Red Hill Minerals early-stage RC drilling has achieved gold intercepts of up to 7.9 g/t, with results greater than 0.5g/t gold over 2.5 km of strike length at Barkley<sup>1</sup>.
- Exploration ongoing.



<sup>1</sup>Refer Red Hill Minerals ASX announcement dated 22 July 2024.

<sup>\*</sup> Refer Black Cat Syndicate Limited Announcement dated 31 October 2023.  
<sup>\*\*</sup> Refer Kalamazoo Resources Limited ASX Announcement dated 7 February 2023.

# West Pilbara target pipeline – **extensive exploration** program

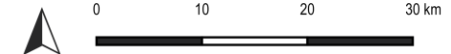
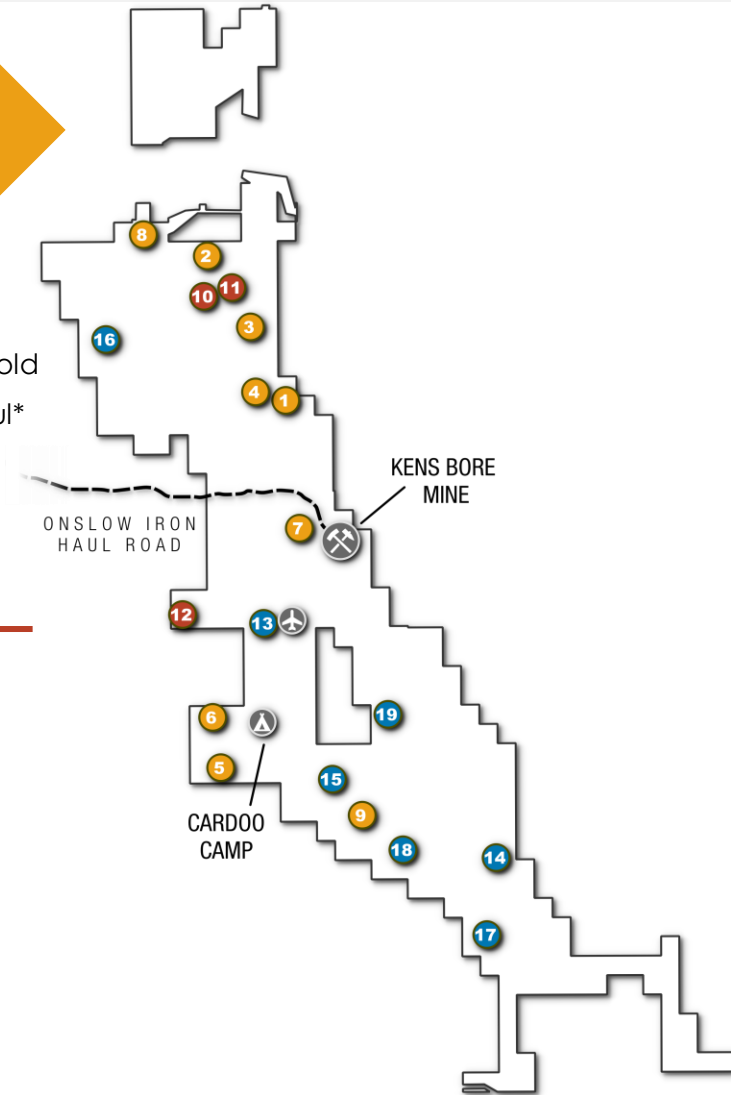


TARGETS

- |  |  |  |   |  |  |
|--|--|--|---|--|--|
| <ul style="list-style-type: none"> <li>VTEM anomalies (North)</li> <li>Hoist EM anomalies (South)</li> <li>Conceptual targets</li> </ul> | <ul style="list-style-type: none"> <li>13 Bloodwood</li> <li>14 Bronzewing</li> <li>15 Elwood*</li> <li>16 Hunter Zone</li> <li>17 King Brown</li> </ul> | <ul style="list-style-type: none"> <li>18 Snappy Gum</li> <li>19 Urandy</li> </ul> | <ul style="list-style-type: none"> <li>10 Bones Malone</li> <li>11 G1</li> <li>12 Why Not South East</li> </ul> | <ul style="list-style-type: none"> <li>1 Barkley</li> <li>2 Beechworth</li> <li>3 Cochrane</li> <li>4 Dereks Bore</li> <li>5 East Bay Ray</li> </ul> | <ul style="list-style-type: none"> <li>6 Jubilee</li> <li>7 Kens Bore Gold</li> <li>8 Mr Wonderful*</li> <li>9 S-Bend</li> </ul> |
|--|--|--|---|--|--|

STATUS

- |   |   |  |   |
|---|---|--|---|
| <ul style="list-style-type: none"> <li>✓ Prospective stratigraphy</li> <li>✓ Regional structures and rheological contrasts present (dolomite and basalt).</li> <li>✓ VTEM anomalies.</li> <li>✓ Require ground truthing.</li> </ul> | <ul style="list-style-type: none"> <li>✓ Require mapping.</li> <li>✓ Require soil sampling.</li> <li>✓ Require follow up geophysical (gravity, drone magnetics, or ground EM).</li> </ul> | <ul style="list-style-type: none"> <li>✓ Ground truthing/mapping completed.</li> <li>✓ Soil anomalism.</li> <li>✓ Infill soil sampling required.</li> <li>✓ Follow-up geophysical work conducted, and drilling warranted.</li> <li>✓ Mapping confirms structures (if outcrop exists).</li> </ul> | <ul style="list-style-type: none"> <li>✓ Plate modelling completed.</li> <li>✓ Infill soil anomalism.</li> <li>✓ Heritage surveys partially commenced or completed.</li> <li>✓ Earthworks scheduled.</li> <li>✓ POWE granted.</li> <li>✓ Drilling scheduled.</li> </ul> |
|---|---|--|---|

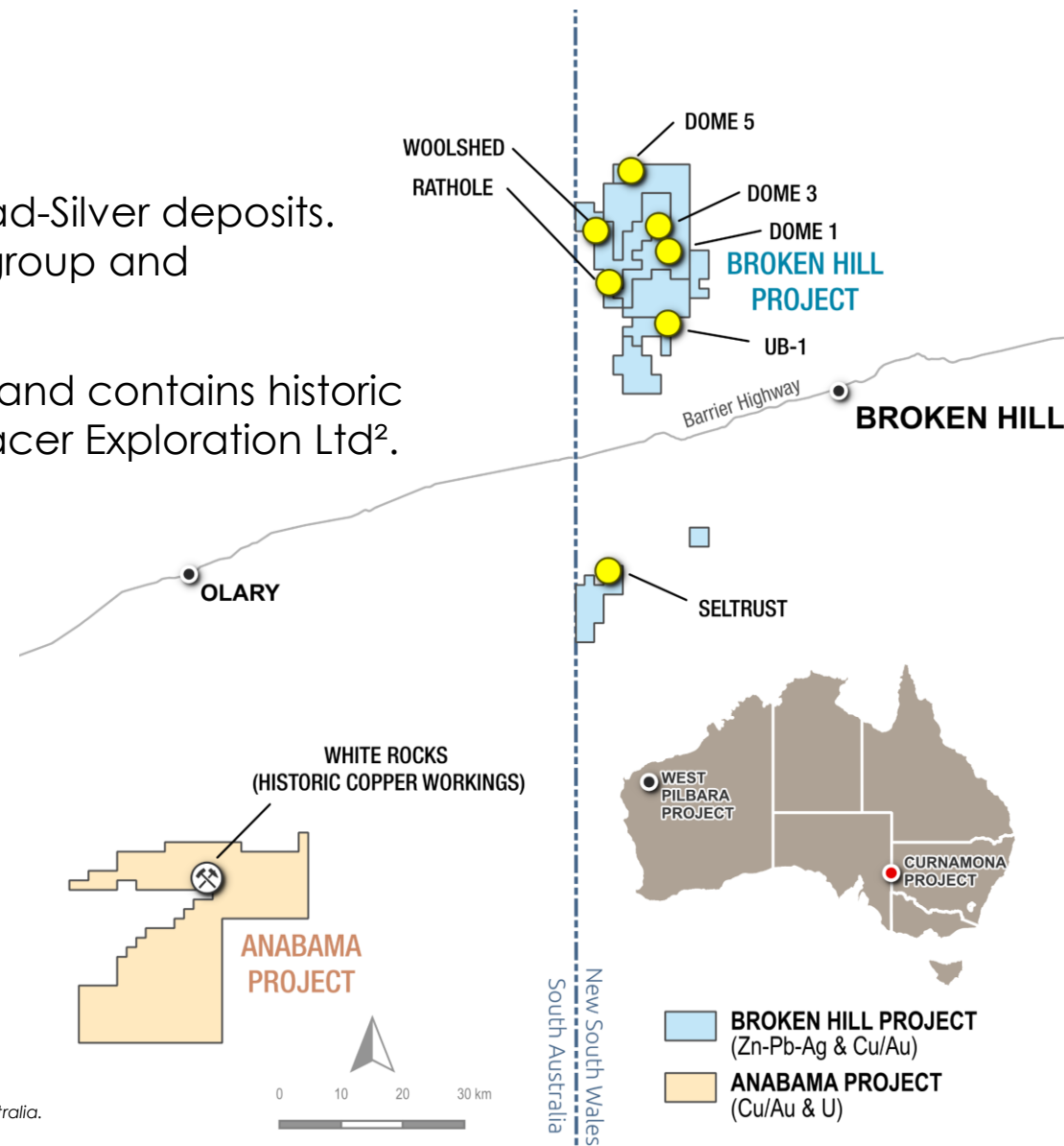


\*EIS grants awarded to assist with drilling from DEMIRS



# Curnamona Project – prospectivity for Zinc-Lead-Silver and Copper-Gold deposits

- Tier 1 jurisdiction and large project area of ~1,500 km<sup>2</sup>.
- The Broken Hill Project (NSW) has Tier 1 potential for Zinc-Lead-Silver deposits. The tenements host the highly prospective Willyama Supergroup and occurrences of interpreted Broken Hill Type mineralisation<sup>1</sup>.
- The Anabama Project (SA) is prospective for Copper/Gold and contains historic copper workings and anomalous drill results reported by Placer Exploration Ltd<sup>2</sup>.
- Red Hill Minerals has the right to earn 75% from Peel Mining Ltd by spending \$6.5M.
- Reprocessing geophysical datasets underway and heritage and access agreement negotiation commenced for pending applications.



<sup>1</sup>PlatSearch NL, 2005, Annual Report for Exploration Licence 6404 "Mundi Plains" for the period 20 April 2005 to 19 April 2006, PlatSearch NL, Australia.

<sup>2</sup>Placer Exploration Ltd, 1997, Annual Report for the Period 16 April 1993 to 15 May 1997, Placer Exploration Ltd, Australia.

# Actively **seeking new project** opportunities



- ✓ Strong financial position.
- ✓ Ongoing iron ore royalty stream.
- ✓ Experienced board and management.
- ✓ Successful track record of discoveries and value creation.

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Seeking to **partner with junior and mid-tier explorers** as the technical and funding partner of choice.

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Actively **looking for new resource project** investment opportunities.





Visit our website to read our latest news



Level 2, 9 Havelock Street ,West Perth, WA 6005  
+61 8 9481 8627

[enquiries@redhillminerals.com.au](mailto:enquiries@redhillminerals.com.au)

ABN 44 114 553 392

